

EAS 
GENESIS FUND

Welcome to something different.

A portfolio management philosophy that attempts to sidestep the flaws of conventional wisdom and debunk the investment myths that limit many investors.

Preservation and growth of capital is the goal of many investors. Although there are numerous ways to pursue it, unfortunately, too many approaches are simply different versions of the same thing. Welcome to the beginning of a new way to look at asset allocation. Welcome to the EAS Genesis Fund.

THE MISSION OF THE EAS GENESIS FUND

- Be flexible in our investment approach
- Be adaptive to changes in the global economy and markets
- Be opportunistic but not aggressive
- Avoid “style box” thinking in our portfolio construction
- Find bull markets wherever they exist (long or short)
- Capture a significant portion of the global markets’ upside but little of their downside
- Keep losses short in duration and shallow in magnitude

**Our goal is to provide an alternative path
to long-term capital preservation and growth**

OLD IDEA, DIFFERENT APPROACH

Asset allocation is the foundation of any investor's long-term strategy. However, in our opinion, there are limits to traditional asset allocation approaches. Investors and investment advisors have seen that the "easy money" days of the 1980s and 1990s did not last forever. They also started to see the gaps in traditional asset allocation approaches. We aim to resolve that.

Emerald Asset Advisors' mission since inception was to provide a practical alternative to the traditional asset allocation solutions that Wall Street typically offered to investors. Specifically, our goal has been to construct portfolios that produce the key benefits often found in hedge fund investing...

- An absolute return objective
- Low volatility relative to the stock market
- Competitive upside capture with limited downside capture
- Flexible investment styles

...but without the issues inherent in the hedge fund Limited Partnership (LP) structure:

- Lock-ups and limited liquidity
- Limited regulation and lack of transparency
- Potential for excess leverage
- High investment minimums and high management fees
- Tax inefficiency

Our alternative approach centers around using carefully selected, specialized mutual funds and ETFs, which are priced and traded in the public securities markets each day. By doing so, we strive to combine the best of both worlds - hedged strategies in a liquid, transparent and cost effective format.

EAS GENESIS FUND

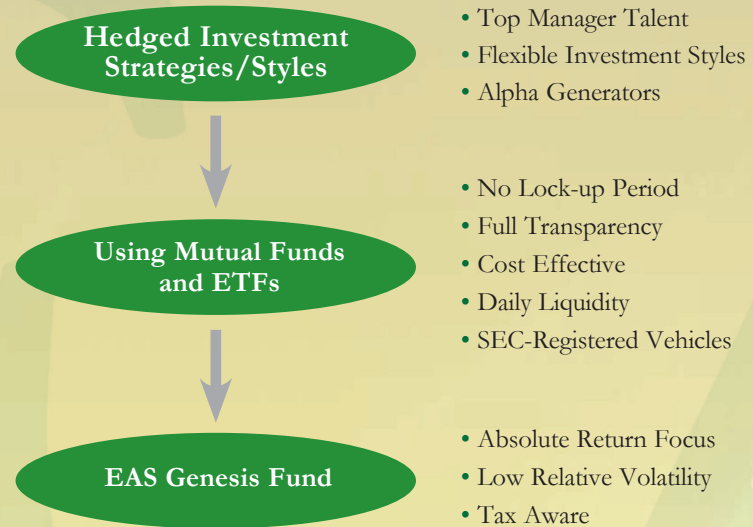


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THE EAS GENESIS FUND - OVERVIEW

Our end goal is to achieve:

- Consistent positive returns with low volatility (Beta)
- Success that is less dependent on the market itself (R-squared)
- A smaller range of possible outcomes (Standard Deviation)
- As much of the market's upside, but as little of its downside as possible
- Minimal losses that are short in duration and shallow in magnitude



DEFINITIONS

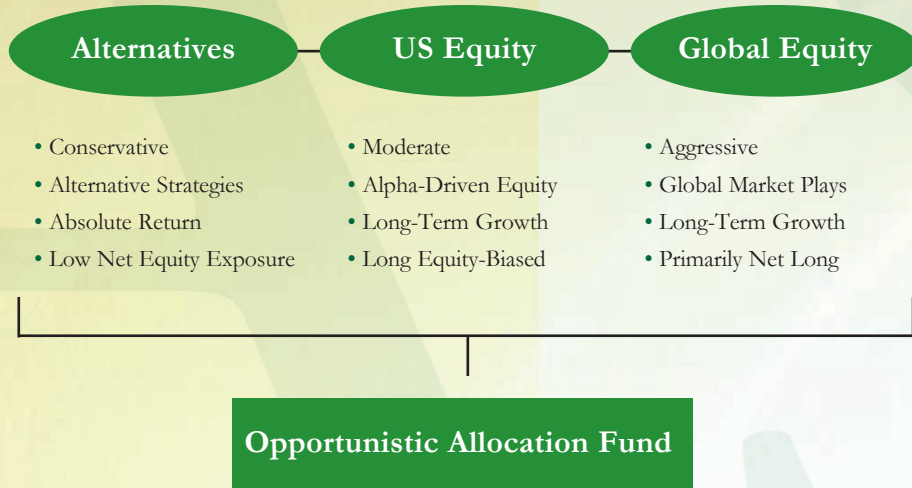
Beta: is a measure of the volatility (or systemic risk) of a security or a portfolio in comparison to the market as a whole.

R-Squared: is used to measure the extent to which an investment, such as a mutual fund, follows a given index. An R-squared measure of 0.85 means that 85% of the movement in the fund is attributable to the index which it most closely follows.

Standard Deviation: is a statistical measure of portfolio risk which measures the variability of returns around an average, over a specified period of time. The greater the standard deviation, the greater the fund's volatility.

STRATEGY

The EAS Genesis Fund allocates among three general asset classes: Alternatives, US Equity and Global Equity. The characteristics of each investment category are as follows:



INVESTMENT ALLOCATION

The objective of the Fund is to combine the best ideas of three distinct investment classes (Alternatives, US Equity and Global Equity) and construct a diversified, multi-strategy, portfolio which generates consistent, positive returns regardless of market conditions.

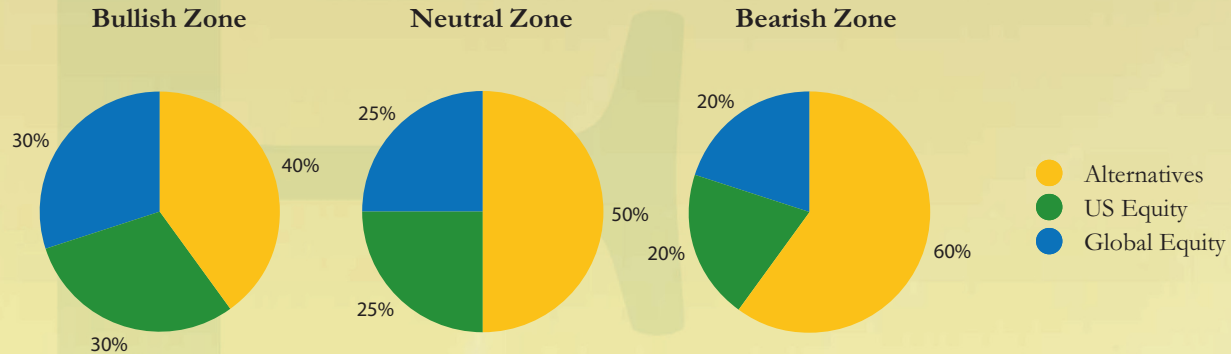
Our asset allocation weighting toward each of the Fund's three classes will adjust according to changing market conditions and opportunities that we identify. We employ a flexible investment mandate and utilize an adaptive approach to best position the Fund for preservation and growth of capital in all market environments. There may be times when the allocation among the three classes remains fairly balanced and others when one class is over/under weighted relative to the others. This is largely dependent on market conditions and our forward-looking assessment of the investment landscape.

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FUND ALLOCATION

The Fund dynamically allocates among three distinct asset classes based on our assessment of the investment climate, market conditions and best risk/reward opportunities. Following are sample allocations in different market environments:



EXPERIENCE

The managers of the EAS Genesis Fund share over 100 years of collective investment experience. Emerald's team has a broad and diverse background in the investment management business and collectively represent a strong research and decision-making unit.

WHY EAS GENESIS FUND?

- We employ a flexible and adaptive investment approach
- We do not subscribe to the rigid “style box” theory
- We aim to pursue bull markets wherever they exist
- We can use short positions in an attempt to reduce volatility and hedge
- We diversify across multiple investment styles and market segments
- We strive to deliver a diversified and opportunistic allocation fund that may serve as a core holding for any investor, large or small

All questions for the EAS Genesis Fund should be directed to:

The EAS Genesis Fund
c/o Gemini Fund Services, LLC
4020 South 147th Street, Suite 2
Omaha, Nebraska 68137-5401
Phone Number: 1-877-EAS-0757
(1-877-327-0757)

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THE ADVISOR

Emerald Asset Advisors, LLC (“Emerald”) is the advisor to the EAS Genesis Fund. Founded in 1998, Emerald is a Registered Investment Advisor (RIA) serving the needs of high net worth individuals, wealthy families and institutional investors. Emerald has gained national recognition for its flexible and adaptive approach to portfolio management, and its investment style has been highlighted in many national media outlets.

An investor should consider the Fund’s investment objective, risks, charges and expenses carefully before investing. This and other information about the EAS Genesis Fund is contained in the Fund’s prospectus, which can be obtained by calling 1-877-EAS-0757 (1-877-327-0757). Please read the prospectus carefully before investing. The Fund is distributed by Northern Lights Distributors, LLC, member FINRA. Emerald Asset Advisors, LLC and Northern Lights Distributors, LLC are not affiliated.

The Fund may invest in small, less well-known companies, which may be subject to more erratic market movements than large-cap stocks; foreign securities, which are subject to currency fluctuations and political, economic and market uncertainty; and derivative securities, which may carry market, credit, and liquidity risks. These risks may result in greater share price volatility. In addition, the use of leverage in an investment portfolio can magnify any price movements, resulting in high volatility and potentially significant loss of principal.

An investor’s overall cost of investing in the Fund will be higher than the cost of investing directly in Underlying Fund shares and the investor will indirectly bear fees and expenses charged by the Underlying Funds in addition to the Fund’s direct fees and expenses.

0301-NLD-2/8/2011

FUND FACTS

Share Classes: Class A, Class C and Class I

Symbol: A – EASAX; C – EASYX; I – EASIX

Minimum investment: Classes A/C: \$2,500;
Class I: \$500,000

Platforms¹: Schwab, Pershing, Fidelity,
TD Ameritrade, E*Trade, Scottrade,
FTJ FundChoice, Foliofn,
Gemini Fund Services

Transfer Agent: Gemini Fund Services, LLC

Distributor: Northern Lights Distributors, LLC

Auditor: Tait, Weller and Baker, LLP

Website: www.EASfunds.com

Toll-free number: 1-877-EAS-0757

¹ As of 11/01/09. Additional platforms may be added in the future.

